

# Australia's Property Clearance Company seeks peer acquisitions to grow presence – CEO

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by [Sam McKeith](#)

- Expects to self-fund deals
- Recent acquisition of Care to Move in 2024
- Trade sale possible in future, no fixed timeline

Property Clearance Company, an Australian relocation and estate clearing solutions company, is seeking peer acquisitions to grow its presence outside of Queensland, CEO and co-founder Bob Morton said.

The Brisbane-based family-run company, which offers services to help seniors with downsizing, transition to long-term care environments, and deceased estate clearance, would seek domestic targets that provide similar "core services" to those of Property Clearance Company, Morton noted.

It is receptive to corporate advisors pitching targets, Morton added.

He did not nominate how much it could spend on potential acquisitions but said it would likely self-fund deals. "As a family business that's been around for a long time we're very sound financially so we're pretty confident we can self fund."

Established in 2016, it generates multi-million revenue in AUD per year, according to Morton, who co-owns the company with director Jude Morton. It has more than 30 employees and undertakes hundreds of projects annually, the CEO said.

Morton said the company has recently been acquisitive, pointing to its acquisition of Brisbane-based senior relocation and estate clearing company Care to Move in 2024, without disclosing the deal size.

Asked where in Australia it is focused on for growth, he said Property Clearance Company is "pretty open," citing strong demand for its services across Australia given the country's ageing population.

Separately, it could entertain a trade sale at some point in view of future succession planning, although it is not working to a timeline, Morton said.

A potential buyer could be a large property services company that may want "to move into this niche area," or a private equity firm, he said. Private equity may be interested "in coming in on the ground floor" of a market that is very underserved in Australia.

Morton declined to elaborate on the company valuation but said a multiple of 2-5x revenue is used in the industry.

He pointed to Brisbane Estate Clearances as a smaller sector player with some similarities.

by Sam McKeith in Sydney



## Relationships

Sellers

Property Clearance Company

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Geography

Australia

Sector

Transportation



Topics

Advisory Invitation (Bankers, Other)

Family Owned/Closely Held

Companies Looking to Buy - Bolt-on

Source

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